

IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

from

Farmers State Bank of Hamel
145 Hamel Road
P.O. Box 236
Hamel, MN 55340-0236
(763)478-6611

ELECTRONIC FUND TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for the transactions listed. You should keep this notice for future reference.

Electronic Fund Transfers Initiated By Third Parties - You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and financial institution information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

- **Preauthorized credits** - You may make arrangements for certain direct deposits to be accepted into your checking or savings.
- **Preauthorized payments** - You may make arrangements to pay certain recurring bills from your checking or savings.
- **Electronic check conversion** - You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.
- **Electronic returned check charge** - You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check is returned for insufficient funds.

24 Hour Banker transactions - types of transactions - You may access your account by telephone using your account number(s), touch tone phone and security code (PIN) to:

- transfer funds from checking to another checking or savings account
- transfer funds from savings to another savings or checking account
- transfer funds from a line of credit to a checking or savings account
- make payments from checking and savings accounts to loans and lines of credit
- get balance information about checking, savings, certificate of deposit, line of credit or loans
- get withdrawal history about checking or savings
- get deposit history about checking or savings
- get transaction history about checking or savings

You may access your account for telephone transactions at the following number(s) and during the following hours:

- (763)478-2100 (24 Hours)

Instant Cash Card transactions - types of transactions - You may access your account(s) by ATM using your Instant Cash Card and your personal identification number (PIN) to:

- withdraw cash from checking
- get balance information about checking

Some of these services may not be available at all terminals.

Instant Cash & Check Card ATM transactions - types of transactions - You may access your account(s) by ATM using your Instant Cash & Check Card and your personal identification number (PIN) (as applicable) to:

- withdraw cash from checking
- get balance information about checking

Some of these services may not be available at all terminals.

Instant Cash & Check Card point-of-sale transactions - types of transactions - You may access your checking account(s) by debit card to do transactions that participating merchants will accept, including:

- purchase goods in person, by phone, or online
- pay for services in person, by phone, or online
- get cash from a participating merchant or financial institution

Currency Conversion and International Transactions - When you use your VISA(R) Instant Cash & Check card at a merchant that settles in currency other than US dollars, the charge will be converted into the US dollar amount. The currency conversion rate used to determine the transaction amount in US dollars is either a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or posting date. Visa USA charges us a .8% International Service Assessment on all international transactions, regardless of whether there is a currency conversion. If there is a currency conversion, the International Service Assessment is 1% of the transaction. The fee we charge you for international transactions/currency conversions is disclosed separately. An international transaction is a transaction where the country of the merchant is outside the USA.

Advisory Against Illegal Use - You agree not to use your card(s) for illegal gambling or other illegal purposes. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

Internet Banking - types of transfers - You may access your accounts by computer at www.fsboh.com and using your Login ID and Password to:

- transfer funds from a line of credit to checking and savings accounts
- transfer funds from checking to another checking or savings account
- transfer funds from savings to another savings or checking account
- make payments from a checking or savings account to a loan or line of credit
- get balance information about checking, savings, certificate of deposit, line of credit or loans
- get withdrawal history about checking, savings, certificate of deposit, line of credit or loans
- get deposit history about checking, savings, certificate of deposit, line of credit or loans
- get transaction history about checking, savings, certificate of deposit, line of credit or loans

Limits and fees - Please refer to our fee disclosure for information about fees and limitations that may apply to these electronic fund transfers.

ATM Operator/Network Fees - When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Limitations on frequency of transfers - In addition to those limitations on transfers elsewhere described, if any, the following limitations apply to your savings account(s):

During any calendar month or statement cycle of at least four weeks, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer, 24 Hour Banker or Internet Banking order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the financial institution.